

CITY OF TROY, OHIO
ECONOMIC DEVELOPMENT
REVOLVING LOAN FUND PLAN

PART I - GEOGRAPHIC AREA AND RLF COMMITTEE

The Economic Development Revolving Loan Fund (hereinafter called "ED RLF") shall be operated by the City of Troy's Community Development Office (hereinafter called the "CDO").

A. Geographic Area

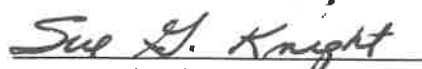
The area to be served by the ED RLF is the City of Troy, Ohio (see attached map). This will include all annexations to the corporation made subsequent to the adoption of this RLF Plan.

B. ED RLF Loan Review Committee

The Loan Review Committee is appointed by the Mayor. The Mayor shall appoint a seven member Loan Review Committee. The Loan Review Committee shall consist of the Chairman of the City Council Finance Committee, the City Auditor, the Director of Public Safety and Services, and four at-large members. The four at-large members shall be appointed for four-year terms, except for the initial appointments which consist of one member appointed for a four-year term, one member appointed for a three-year term, one member appointed for a two-year term, and one member appointed for a one-year term. This approach will allow for staggered four-year terms commencing one year after the date of the initial seven appointments.

The Loan Review Committee shall include members representing a cross section of the City of Troy's business and professional community, including representation of the low and moderate income sector of the community. Members, taken as a whole, shall have experience in business, finance, real estate, banking, public utilities, local government and in a field particular to the needs of the City.

I, Sue G. Knight, Clerk of Council of the City of Troy, Ohio, do hereby certify that the foregoing is a true and exact copy of the portion of Page 1 of the City of Troy, Ohio Economic Development Revolving Loan Fund Plan, the Exhibit A to Resolution No. R-40-90, and sets forth the composition of the ED RLF Committee.


Sue G. Knight, Clerk of Council